BANK OFFICERS GIVE BAIL.

SEVENTH NATIONAL CASE UP BEFORE JUDGE ADAMS.

ident Kimball Surrenders to U. S. Marshal and Is Released Under 820,-000 Bond -Paying Teller Hose and F. B. Poor of Marquand & Co. Balled.

William H. Kimball, former President of the Seventh National Bank, Gamaliel Rose, the paying teller of the bank, and Frank B. Poor, junior partner of Marquand & Co., whose failure precipitated Nov. 5, and it is claimed that in order to that of the bank, surrendered themselves yesterday afternoon to United States Marshal Henkel and were taken by him before Judge G. B. Adams, sitting in the criminal part of the United States Circuit Court. Indictments were found against them two weeks ago, charging them with conspiracy and with violation of the United States statutes under which the national banking business is carried on. At the request of Assistant United States District Attorney Baldwin Judge Adams fixed bail for Mr. Kimball at \$20,000, for Mr. Poor at \$10,000, and for Mr. Rose at \$5,000. W. M. K. Olcott for Poor and Edward Lauterbach for Kimball asked for a reduction of bail, but Judge Adams would not allow it and the prisoners were admitted to bail by United States Commissioner Eitchcock in the amounts

The indictments are three in number The first is against Mr. Kimball individually and is for resorting to a device and receiving fictitious obligations of Marquand & Co. in order to evade provisions of section 5,208 of the Revised Statutes. The penalty is a fine of not more than \$5,000 or imprisonment for not more than five years or both. The second indictment is against Mr. Kimball and Mr. Rose. There are two charges in this, first, that of certifying checks drawn on the Seventh National Bank by Marquand & Co. when the firm did not have on deposit with the bank an amount equal to that specified in the checks and second, that of certifying the checks and second that of certifying checks before the amount thereof had been regularly entered to the credit of Marquand & Co. on the books of the bank. Throughout the indictment Rose is spoken of as acting under the direction of Kimball. The penalty is the same as under the first

The third indictment is against William . Kimball and Frank B. Poor and charges om with conspiracy to commit an offcice ainst the United States by a violation of National Banking act. The penalty the National Banking act. The penalty for this is not more than \$10,000 fine, or not more than two years imprisonment, or than two years imprisonment, of Each indictment contains thirty we counts. The indicted men will be ar again on Oct. 9, before Judge, at which time they will be allowed d. The arraignment yesterday was for the sake of fixing bail.

The indictments were handed to Judge Lacombe two weeks ago, but they were not made public. Assistant District Attorney Baldwin said at that time that the Grand Baldwin said at that time that the Grand Jury would continue its investigations of the bank's affairs and this was taken as a suggestion that there might be more indictments. The fact that Fletcher Heath, Vice-President of the bank, and brother of former Assistant Postmaster-General Perry S. Heath, was a witness before the Grand Jury on the following day strengthened this belief. Yesterday, however, Mr. Baldwin settled this question by the amouncement that the Grand Jury by the announcement that the Grand Jury had completed its investigation of the Seventh National's affairs and that no more indictments would be found. Mr. Baldwin ras asked why the men had not been arrested as soon as indicted, as is usually the case.

"These men," said he, "have hitherto borne

good reputations, and the offence they have committed was not even a criminal one until 1882. There was no Federal Judge in the city who could have fixed ball, and we did not think it just to them to lock them up as though they were ordinary felons." who knows the details of the Some one who knows the details of the testimony submitted to the Grand Jury said vesterday that nothing had been produced to show that the bank or the bank officials had profited in the slightest degree by the transactions complained of.

"Who did profit by them, then?" this terrson was asked.

Marquand & Co.," was the answer W. M. K. Olcott, counsel for Frank B Poor, said when asked what he thought of his client's indictment. "I presume there was evidence enough presented to justify an indictment of Mr. Poor from a techni-cal legal standpoint or else the indictment would not have been found. I don't be-lieve indexert that it will stand before lieve, however, that it will stand before a petit jury. Briefly stated, Mr. Poor's offence is that he tried to borrow as much money as he could on securities that he thought good. People are doing that every day

I am not worrying much about this case. The violation charged is merely technical and no one will suffer by it. The bank is already reorganized and every depositor will get the entire amount of his deposit. When everything is settled I can't see what they can convict me of."

Former President Kimball, after con-

ferring with his counsel, Edward Lauter-

MOTORMAN A SUICIDE.

Belleved He Planned Death After Serving as Juror in a Suicide Case.

Patrick Malone, 55 years old, a motorma in the employ of the Brooklyn Rapid Transit Company, committed suicide yesterday morning in his apartments on the second floor of the flat building at 715 Gates avenue by taking a dose of carbolic acid. His wife while struggling to get possession of the bottle containing the poison, was stabbed by him three times in the abdomen, but the wounds are not serious. Malone was

formerly a salooukeeper.
Failing in business he got a job as a motorman. Yesterday morning he told his wife that he felt so bad that he could work and going to the Ridgewood des he got excused. On his return he threw himself into a chair and pressing his hands to his temples, moaned my head! Oh my head!

In a few minutes he jumped up and rushing to a closet got the bottle containing the poison. His wife tried to seize the bottle, and during the struggle the man drew his pocket knife and stabbed her. She rushed from the room and on her return with her son and daughter, her hushand was lying unconscious. Death occasions and daughter of the series of th was lying unconscious. Death oc-A couple of months ago Majone served on a Coroner's jury in a case of suicide from carbolic acid, and his wife thinks that since then he had been contemplating his own taking off by the same method.

TO MAKE BAD WOMEN GOOD. Salvation Lass a Probation Officer -He Work for Her Charges.

Mrs Caroline Weish, staff captain of the

Under the new law a number of probation officers have already been appointed. Capt Weish is the second to be named by Magistrate Deuel, and the first woman to undertake this work. According to the statute a Police Magistrate may suspend sentence, and parole a prisoner in the care of a probation efficer, when in his judgment it is likely to prove beneficial. In order to give employment to women really anxious to leave the life of the streets

Permanent Injunction Against Railroad Ticket Scatpers.

The Ohlo courts have made permanen the recent injunction obtained against about forty railroad ticket brokers in Cleveland, by the Pennsylvania, the Laie Share, Erie, Big Four and other railreads. This injunction restrains the ticket brokers from selling coupons of reduced rate round-trip tickets issued by the railroads for on his head. He was carried to a drug

NEW JERSEY'S AMENDMENTS.

on of the Alleged Laxity in Advertising Them -Secretary Wurts's Views. PATERSON, Sept. 23.—The discovery that the failure to advertise the proposed amend-ments to the New Jersey Constitution within the time prescribed by the Constitution would necessitate the work being begun again, has started a discussion ong lawyers. George Wurts, Secretary of State, who will be technically responsible for any defect in the advertisement says in his paper, the Press of this city,

The election this year falls on Tuesday comply with the Constitution the proposed amendments should have been advertised on Aug. 4. They were not advertised till Aug. 9. This contention is probably not correct. The publication of these proposed amendments was begun in time to allow them to be advertised in the papers designated once a week for thirteen con-accutive weeks prior to the election and this is believed to be a sufficient compliance with the constitutional provision. It might indeed be held that the language of the Constitution would require that publi-cations of this kind would have to be made every day for the entire period three months prior to the election. By this has never been done in any similar

this has never been, done in any similar case. The number of insertions and the period of time allotted for this publication is, as already stated, believed to be legally sufficient.

The language of the Constitution on the matter is as follows:

"Any specific amendment or amendments to the Constitution may be proposed in the Senate or General Assembly and if the same shall be agreed to by a majority of the members elected to each of the two houses, such proposed amendment or houses, such proposed amendment of amendments shall be entered on their jour amendments shall be entered on their jour-nals, with the yeas and nays taken thereon, and referred to the Legislature then next to be chosen and shall be published for three months previous to making such choice, in at least one newspaper in each

county, if any be published therein."

It is pointed out by some of the disputants that Aug. 9 is not "three months previous to making such choice," as the making of the choice will be done on Nov. 5. The or the choice will be done on Nov. 3. The committee appointed to have the proposed amendments advertised consisted of the President of the Senate, the Speaker of the House and the Secretary of State.

MAYOR PREACHES ECONOMY. Says the City Must Husband Its Resources

to Pay for Needed Works. Mayor Van Wyck, Squire Croker's representative at the City Hall, spoke vesterday at greater length than he had done for some time. As election is not very far off be didn't lose his temper. The Mayor talked on economy principally and this occasion was the visit of a delegation of citizens from the Twenty-eighth ward in Brooklyn, who wanted the Mayor to approve a petition asking that a plot of land at Knickerbocker and Myrtle avenues and Bleecker street be set aside as a public place. The delegation was headed by Councilman Hester Mirabeau L. Towns, the poet-lawyer, and Karl Aichman, President of the

Schwaben Singing Society The Mayor said:

"We've got to provide \$40,000,000 to complete the subway to Brooklyn and the three bridges over the East River. These are the improvements necessary to Brooklyn, and it is my hope that they will be completed. The only hope for the taxpayers of Manhattan and The Bronx lies in increasing taxable values in Brooklyn and Queens. I've been criticised for vetoing bills for small parks in New York, but I've had to disapprove many other good measures in order to save money for the most important improvements projected. We are helping Brooklyn and Queens all we can by spending over \$40,000,000 on bridges and a turnel Schwaben Singing Society The Mayor said: ing over \$40,000,000 on bridges and a tunnel which will do more good than anything else and I do not believe there is a man here before me who would not say, if told this measure might delay for a moment one of these bridges or the tunnel, 'Kill it.'

The Mayor also promised to give the peti-

RATE WAR IN TAN SHINES.

tion careful consideration.

-Defends Schedule With a Gun. Giacomo Sisanti, a bootblack, was it the Tombs police court yesterday as the indirect result of trying to run his business to suit himself. Sisanti, who has a stand at the southwest corner of Greenwich and Cortlandt streets, yesterday decided that he would try an innovation, and shine colored leather, as well as black shoes, for five cents. This is just half the usual rate, and in order that everybody might know all about it, he hung out signs announcing the reduction in the cost of a tan

before Sisanti was visited by a committee from the International Amalgamated Shine 'Em Up Association, who tried to persuade him to take the signs down. Eventually the persuasion took the form of giving Signatia whack on the head, tearing his announcements to bits and strowing the

pieces in the street.
Sisanti drew a revolver, and fired a shot.
He says it was in the air. Frank Patrino,
of 336 East Twenty-fourth street, declared that it was fired at him. Detective Colby of the Church street station, arraigned Sisanti before Magistrate Deuel upon Patrino's complaint, but he was promptly discharged.

HIS FORTUNE TO THE CHURCH. Many Institutions to Benefit From Daniel Hong's Money.

The will of Daniel T. Hoag, who died on Sept 12 at 51 West Forty-ninth street, was filed for probate yesterday. It leaves most all his estate to his widow, Susan Howland Hoag, for life with remainder over to charitable institutions. The value of the estate is not given. On the death of the widow, these bequests vest Home for Old Men and Aged Couples of the Prot-estant Episcopal Church, \$3,000; St. Luke's Hospital, \$3,000; Protestant Episcopal City Mission Society, \$3,000; Domestic and For-eign Missionary Society of the Protestant eign Missionary Society of the Protestant Episcopai Church, \$3,000, trustees of the Aged and Infirm Clergy Fund of the Prot-estant Episcopal Church of the Diocese of New York, \$3,000 and St. Thomas Church, \$3,000. One-third of the residuary estate will go to the Cathedral of St. John the Divine, the Home for Old Men and Aged Couples and St. Lukes' Hospital.

MANN SCHOOL IN NEW QUARTERS Takes Possession of a Block Long. Five-

Story Building in Upper Broadway. The new Horace Mann School building on 120th street and Broadway was dedi-Salvation Army, was yesterday appointed as a probation officer by Magistrate Deuel.

She will devote herself entirely to work among failen women.

Lyder the results of the school year. The building is five stories in height and occupies a full block.

Besides the classrooms officer was desired. of the school year. The building is five stories in height and occupies a full block Besides the classrooms, offices and laboratories, it contains a large auditorium and several special meeting rooms for teachers and students. The school registration for the year will be considerably larger than ever before. Teachers, College, which was somewhat cramped in the spring owing to the part occupation of its buildings by the Horace Mann School, will now have ample room.

KILLEDBY A FALL FROM A TRUCK. Assistant District Attorney Walsh's Ten-

Year-Old Son Fell on Ills Head. William Walsh of 51 Oliver street, the en-year-old son of Assistant District Atlast evening and was killed. With other funeral arrangements for the late Simon

TO DECLARE USUAL DIVIDEND

THIS ACTION BY STEEL COR-PORATION IS PREDICTED.

The Earnings of the Combined Mills Ha Not Been Decreased by the Strike -Needed Improvements Were Made Pending II - A Semi-Official Statement.

It was authoritatively stated yesterday that there has been no appreciable diminution of the income of the United States Steel Corporation because of the recent strike. The net earnings for July, Augus and September to date indicate that the profits for the quarter ending Sept. 30 will be fully equal to those of the first quarter in the company's history, namely, for that ended June 30. This is because the suspension of output

by the mills which the strike affected was fully offset by the production of other mills. In consequence the tonnage of the company has been normal, that is, fully up to the output of the previous three months.

The suspension of work at various plants permitted the making of needed repairs and improvements and the company, of course, has saved the amount that it would have paid out in wages at these plants had the strike not taken place. The most important development, however, growing out of the strike is the position that the Steel Corporation has established in relation

It is likely that the points raised by President Shaffer of the Amalgamated Associa-tion and his associates have been settled

tion and his associates have been settled for at least a generation to come and perhaps for all time.

Notwithstanding the failure of the strike the company's officers believe that the company has retained the good will of its employees, as a whole, and of all the intelligent and fair-minded labor leaders. The only persons who are disgruntled are the officers of the Amalgamated Association who brought disaster upon that organizawho brought disaster upon that organiza

that as there has been no reduction in the earnings of the corporation, there is ob-viously no excuse for changing the dividend policy of the company, and that no change would be made

COPPER DECLINING STILL. Stocks of the Two Companies Heavily Dealt in Yesterday.

More than one-quarter of the total transactions in the stock market yesterday was contributed by the two copper stocks Amalgamated and Anaconda Both stocks. influenced by the action of the directors of the Amalgamated company last week in not declaring the extra dividend of one-half of 1 per cent, which has been usual each quarter heretofore, were under seiling pressure throughout the day. Amalgamated sold as low as 925, closing at 93, or 7% points under Saturday's closing price and but 3 points from the low price of 90 touched at the time of the Northern Pacific panic on May 9 last. The total sales were 181,500 shares. Anaconda on sales of 39,600 shares, broke to 36%, closing at 37%. or 5% points under Saturday's closing

All sorts of bearish talk regarding copper of margins and the uncovering of stop loss orders helped to accelerate the de-clines, which were also assisted by heavy selling for short account by bearish traders. A feeling of uncasiness was brought about A feeling of uneasiness was brought about by the way the copper shares acted and was reflected in a general stock market shake down which affected both industrial and railroad shares. Cable despatches reported a fall in cop-

cable despatches reported a fail in copper shares abroad. It was announced late in the day that the directors' meeting of the Anaconda Copper Company, called for this afternoon, will be adjourned until to-morrow afternoon, when action on the dividend is expected to be taken. The reason given for the adjournment was that there would not be a quorum present to-day. The Anaconda dividends have been at the rate of \$1.25 a share, semi-annually, with a declaration of 75 cents extra, also

HELD UP AN AGED LAWYER.

James O'Brien, who according to the police has just finished serving a fifteen-months' sentence for highway robbery, was held in Jefferson Market police court yesterday for a new crime of a similar character.

While Henry D. White, an aged New Haven lawyer, who is stopping at the Grand Hotel in this city, was writing for a car at West and King streets on Sunday O'Brien tapped him on the shoulder. As Mr. White turned O'Brien snatched his watch and chain, which are valued at \$250, and started down King street. Though the lawyer is more than 70 years old he started in pur-

Policeman Fitzgibbons joined in the chase and caught the fugitive after a short run. He had thrown the watch on some sacks in a truck standing on West street and later it was found there.

Burlington's Alliance Extension

The fact that the Chicago, Burlington and Quincy Railroad management is taking all the legal steps necessary to protect the interests of that road with regard to the proposed alliance extension toward Salt Lake City has led to reports that an aggressive pelicy toward Union Pactific and Southern Pacific interests was to be pursued. The statement has been made on vague authority from the West that James J. Hill and Senator William A Clark of Montana have reached an understanding whereby Burlington will form a connection at Salt Lake City with Senator Clark's proposed San Pedro. Los Angeles and Salt Lake San Pedro. Los Angeles and Salt Lake San Pedro, Los Angeles and Salt

Persons high in authority in Northern Pacific-Burlington circles, say that no such understanding has been reached. Union Pacific and Southern Pacific interests are opposing the construction of the Clark road, and there is substantial ground for the assertion that Burlington's future policy will not be inimical to the Harriman interests. E. H. Harriman is, in fact, a member of the Executive Committee of the Northern Pacific, which controls the Burlington system. Burlington system.

Jews' Great Fast Day Is Over.

Yom Kippur, the holiest day in the Jewish calendar, was observed throughout New York yesterday with fasting and prayer In the synagogues a special prayer was offered for the late President Mckinley. Most of the orthodox Jews fasted for the entire twenty-four hours before sunset and refrained from transacting any business. It was noticeable, however, that one large dry goods store, the proprietors of which have hitherto closed on Yom Kippur, did business as usual on the fast day this year.

Ivery to Renew Claim Against England.

CHICAGO, Sept. 23 - Edward J. Ivory. who was arrested and acquitted in England five years ago on the charge of being in a conspiracy to blow up the Houses of Parliament with dynamite, is to make a second attempt to secure damages in the sum of 200,000 for false imprisonment. Ivory has piaced the case in the hands of a New York lawyer. Ivory is a waiter in a restaurant.

Arrangements for Simon Sterne's Funeral. It was announced last evening that the Sterne, who died Sunday, had been changed Sterne, who died Sunday, and been changed.
The services will be held at the Temple
Emanu-El, Fifth avenue and Forty-third
street, at 9.30 o'clock to-morrow morning,
instead of at the family residence, 40
West Fifty-ninth street.

STERLING EXCHANGE FIRMER.

But Cotton and Grain Bills Are Expecte

Sterling exchange rates were firmer yesterday and it was understood that the plans for another shipment of gold to this city from Paris had been upset by the Bank of France having advanced its premium on American Eagles. The appearance of bills in volume against exports of cotton is expected by some exchange experts to depress the rates again to a point where considerable gold shipments will be arranged.

Grain bills may also play a part. porters engaged vesterday 896,000 bushels of corn and 256,000 bushels of wheat—the of corn and 256,000 bushels of wheat—the biggest grain export business on any day since the summer crop scare. Most of this export business was reported to have been done at Chicago for shipment through ports other than New York, and it was stated to reflect the weakness in lake and rail and ocean freights at this time. In the local money market yesterday the ruling rate in call was 4 per cent, the highest 4½ per cent, and the lowest 3½ per cent, with money offered at 3½ per cent, at the close. The United States Sub-Treasury had a debit balance at the Clearing House of \$1,847,000, which was almost entirely on account of interest and Clearing House of \$1.847,000, which was almost entirely on account of interest and pension payments. No money was deposited at the institution for transfer to the in-

NEW SHEET STEEL COMPANY Sharon Company Chartered -Improvement to Cost \$600,000.

SHARON, Pa., Sept. 23.-A charter was granted to the Sharon Sheet Steel Company at Harrisburg, Pa., to-day. The incorporators are John Stevenson, Jr., Nevin McConnell, David Adams and James P Whitla of Sharon, George W. Darr of New York and Senator William Flynn of Pittsburg. The concern is a constituent company of the Sharon Steel Company, of which George Darr is the President.

The Sheet Steel Company will at once begin the erection of ten modern sheet mills, and, in addition, will erect a mammoth mills, and, in addition, will erect a mammoting alvanizing plant. Those improvements will cost about \$600,000, exclusive of machinery. The company also has under contemplation the erection of ten more sheet mills, making a twenty-mill plant. The Sharon Sheet Steel Company will be a strong competitor of the American Sheet Steel Company.

These hardeness of the American Sheet Steel Company.

A mammoth order for pig iron has just been placed by the United States Steel Corporation with the Mahoning and Shenango Valley Bessemer Association. It is for 40,000 tons for October delivery at \$15.25

INDECENT PICTURES SEIZED. Man and Woman Arrested in Park Roy

Raid by Comstock. Anthony Comstock descended yesterday on a mutoscope picture machine place at 106 Park Row, known as the Penny Wonderland with a warrant charging Esterau Amadur, the alleged proprietor, with exhibiting indecent pictures. Amadur was arrested. Then Mr. Comstock examined some of the picutres. He found that Pres ident McKinley's picture had been used as a background for several of the alleged indecent pictures. He was holding one of them in his hand and looking at it when it up. Policeman Farrington and Feeney, however, stopped him before he had fin-ished the job. Josephine Weidenhammer, who was acting as cashier in the place, was arrested on her admission that she was

a partner in the enterprise.

Both prisoners were taken to the Centre street police court, where they walved examination Magistrate Duel held the man in \$600 ball and the woman in \$300

GUY VAN AMRINGE PROSECUTES. Dean's Son Causes the Arrest of a Driver With a Sick Horse

Guy Van Amringe, a lawyer at 10 Wal street, and the son of the dean of Columbia University, noticed a horse drawing a mile wagon apparently balking yesterday mornand stepped to the bridle to help him forward. As he did so he noticed a sore or the horse's foreleg. Further investigation disclosed another sore at the point of the shoulder and still another under the collar. Mr. Van Amringe then had the driver arrested.

arrested.

In Jefferson Market police court the prisoner said he was John McDermott of 235 East Fifty-first street. He explained that a stable attendant had harnessed the horse and that he himself did not know the condition the animal was in when he drove it out. Mr Van Amringe persuaded Magistrate Mayo to discharge the prisoner, promising to try to bring to justice the man promising to try to bring to justice the man

MARINE INTELLIGENCE.

MINIATURE ALMANAC -THIS DAY Sun rises 5 40 Sun sets 5 55 Moon sets. 1 36 RIGH WATER THIS DAY.

Sandy Hook . 5 43 Gov I'd . 4 13 Hell Gate .. 6 0 Arrived MONDAY, Sept. 23.

Ss Maasdam, Bakker, Rotterdam, Sept. 12.
Ss Furnessia, Young, Glassow, Sept. 12.
Ss Lasseil, Reynolds, La Guayra, Sept. 11.
Ss Lauenburg, Sperling, Cape Hayti, Sept. 10.
Ss Alleghany, Low, Kingston, Sept. 21.
Ss Alleghany, Low, Kingston, Sept. 21.
Ss Manna Hata, Charles, Ibilitimore, Sept. 21.
Ss Manna Hata, Charles, Ibilitimore, Sept. 21.
Ss Waccamaw, Fickett, #., corgetown, S. C., Sept. 1 Ship Heimien, Olimanns, Liverpool, Aug. 15.
Ship Heimann, Rasmussen, Aalborg, July 30.

ARRIVED OF

SAILED FROM PORRIGN PORTS. Ss Trave, from Gibraltar, for New York, Ss Mongolian, from Morelle, for New York.

OUTGOING STRAMSHIPS. Sail Today. Kaper Wilhelm der Grosse itremen Orlaats, Colon Liguria, Naples Lauenburg, Hayti, Arapahoe, Charleston El Itorado, New Orleans Hamitton, Norfolk St. Louis, Southampton.

Maracas, Trinidad Silvia, Newfoundland Sail Thursday, Sept

Fuerst Hismarck, Hamburg 4 00 A M I. Aquitaine, Havre 7 00 A M Friedrich der Grosse, Bremen Santiago, Nassau Daggry, Progreso 1 00 F M Seminole, Charleston, El Paso, New Orleans Frincess Aine, Norfolk INCOMING STRAMSHIPS

Citta di Messina Egeter City Sardinian Conche Gibralter Hamburg Liverpool Hamburg Liverpool Dus Friday, Sept. 27. Zunkers und Brokers.

ENNIS & STOPPANI Members | Consolidated Stock Exchange | Est. 1885

BANKERS and BROKERS, 35 Broad St., N. V. (Tel. 560 Broad.) Solicit orders, purchase or sale, cash or margi-STOCKS, WHEAT, COTTON.

A daily market letter, giving outline of markets notations free; also monthly table with prices, August Branch Offices:
ASTOR COURT. 20 W. 34th St., N. Y.,
Adjetaing "WALDORF-ASTORIA."
22 4 24 COURT St., Garfield Building,
BROOKLYN.

mbers New York Consolidate 1 Stork Exchange 66 BROADWAY, NEW YORK, TELEPHONE, 3078 CONTLANDT. STOCKS, BONDS, GRAIN, COTTON.

Stoppani & Hotchkin,

R. P. WIGHTMAN 1227 BROADWAY, COR. 30TH ST.

Steeks and bonds bought or sold in any amounts for cash or on margin. It is always convenient to pay cash to customers at any time during business hours provided their accounts will warrant withdrawals.

Com. 1-16. Moderate margins. Joseph Cowan & Co.,

MAIN OFFICE, 44-43 BROADWAY MAIN OFFICE, 44-45 BROADWAY Branch Offices, 1298 Broadway, Cor. 54th St. and 57 East 59th St. near Madison Ave. Stocks and high-grade Honds bought and sold for cash or on margin.

NORTHERN PACIFIC RAILWAY CO. New York, September 11, 1901.

The Company has this day declared from the net armings a dividend of one per cent, on its Common stock, payable November 5, 1901, at the office of deases, J. P. Morgan 4 Co. New York, it is common Stockholders of record in New York, and at the Deutsche Bank, Berlin, to the Common Stockholders of record in Berlin, at the closing of the transet books on October 10, 1901.

For the purpose of such dividend the transfer books in New York and Berlin will close at 5 P. M. on October 10, 1901, and will reopen at 10 A. M. on October 11, 1901.

Dividend; and Interest.

NORTHERN PACIFIC RAILWAY CO. By GEORGE H. EARL, Secretary AMERICAN SMELTING & REFINING CO. AMERICAN SMELTING A REFINING CO.
71 Binondway, New York, September 17, 1991.
QUARTERLY DIVIDEND NO. 9.
The Directors of the American Smeiting and Refining Company have this day declared the regular Quarterly Dividend of ONE AND THREE QUARTERS PER CENT. on the Preferred Capital Stock of the Company, payable October 8, 1961, to stockholders of record at 12 o clock noon, September 21, 1901.
The books of the Company for the transfer of Preferred Stock will be closed at 12 o clock noon, September 21, 1901, and will be reopened October 9, 1901.

EDWARD BRUSH, Secretary

Evansville & Terre Haute Raffroad Company A dividend of five per cent for the year ending une 30th, 1901, has been declared upon the pre-rred stock of this Company, payable one half oct th, 1901, and one half April 18th, 1902, to stock-olders of record at the close of the books, Sept. 30th, 1901.
The transfer books for the preferred stock will be closed at the office of the Farmers' Loan & Trust Company in New York, at 3 o'clock P. M., Sept. 30th, 1901, and reopened at 10 o'clock A. M., Oct. 16th, 1901.

AMALGAMATED COPPER COMPANY. ANALGAMATED COPPER COMPANY

52 Biroadway. New York, Sept. 20, 1901.

At a meeting of the directors of the Amaigamated
Copper Company, a quarterly dividend of one and
one half per cent. 11, 25, was declared, psyable Oct.
23, 1901, to stockholders of record at 5 o clock P. M.
Priday, Sept. 27, 1901. Transfer books close at 3 o clock P. M. Sept. 27, 1901, and reopen at 10 o clock
N. M. G. L. 1, 1901.

W. M. G. BOCKEFELLER, Secretary and Treasurer. THE COLORADO PUEL & IRON COMPANY.

JOHN L. JEROME. Treasurer. NEW YORK & HARLEM RAILROAD COMPANY. Treasurer's Office, New York, September 20, 1901.
The Board of Directors of this Company have deciared a dividend of TWO PER CENT on the Preserved and Common Stock, payable at this office on the 1st day of October fiest, to stockholders of record at the close of business on the 14th day of September, 1901.

W. S. CRANE, Treasurer,

THE SINGER MANUFACTURING COMPANY Notice is hereby given that a quarterly dividend of his per cent on the capital stock of this company has been declared, payable on Sept. 30th, 1901, to rs of record at the close of business

Elections and Meetings.

CENTRAL OF GEORGIA RAILWAY COMPANY

BY AN ACTIVE YOUNG BOOKKEEPER WANTED, A POSITION AT ONCE IN A RESPON SIBLE FIRM SALARY NO OBJECT. VERY BEST REFERENCES. ADDRESS A C. BOX 124 SUN OFFICE.

Walter G. Schuyler and James E. Schuyler, composing the firm of G. L. Schuyler & Co., dealers in lumber at Ninety-eighth street and East River made an assignment yesterday to William J. Underwood, lawyer, of 76 William street. The business was estabat Bradstreets for the past seven years. Mr. Underwood said that the embarassment would probably be only temporary. Most of the creditors are friendly. The liabilities are over \$100,000 and assets \$70,000 to \$80,000. Walter G. Schuyler is an officer of the Seventh Regiment.

of the Seventh Regiment.

Mary H Archibald, dealer in lumber and building materials at Yonkers, made an assignment here yesterday to Michael F Mitchell, without preference. She has been in business since 1883 and is the wife of Andrew Archibald who managed the business for her. About two weeks ago a report was published in the New York papers that Mr. Archibald had lost \$7,000 in bills somewhere on lower Broadway. papers that Mr. Archibald had lost \$7,000 in bills somewhere on lower Broadway.

Justice Andrews of the Supreme Court has appointed John J. Farrell temporary receiver of the Lengert Wagon Company, manufacturers of wagons at 302 to 303 West Fifty-third street, on proceedings for the voluntary dissolution of the corporation brought by two of the directors, William J. Chaniel, the President and Joseph Kunkel, the Treasurer. The liabilities are \$65,396 and nominal assets \$67,256. are \$65,396 and nominal assets \$67,256.

In the official call for the annual meeting f stockholders of the Northern Pacific Railroad to be held in New York on Tuesday, Oct. 1, the statement is made that this meetoct I, the statement is made that this meeting is for the purpose of electing fifteen directors and for the transaction of other business, "including the approval and ratification of all votes and proceedings of the Board of Directors since June, 1896." The period mentioned covers the actions of the voting trust which was dissolved last year. year.

Renewed Rate Cutting Out of St. Paul. Eastern railroad managers have evidence that eastbound freight rates out of dence that eastbound freight rates out of St. Paul, Minn, are being tampered with. Large grain shippers, it is alleged, have succeeded in making contracts with some of the St. Paul-Chicago railroads at rates much below the regular tariff. Reports that this rate cutting might become of so serious a nature as to cut down railroad earnings caused weakness in the shares of the granger roads in the Stock Exchange yesterday. FINANCIAL AND COMMERCIAL.

MONDAY, Sept. 23. The speculation in stocks was dominated almost entirely to-day by a further sharp break in Amalgamated Copper. That stock supplied nearly 25 per cent. of a fairly large day's business, and sustained a net loss of 7% points, rallying only fractionally from the lowest price. The Street is indulging in a variety of conjectures as to the reasons for the recent 20 point break in the price of Amalgamated Copper, which obviously is not adequately explained by the reduction of a half of 1 per cent. in the quarterly dividend. As has been the case since the organization of the company, the public is without official or definite information as to the assets and earnings of the company, but the fact that it has been investing and trading in certificates of a blind pool has not been fully realized until now, when the management has decided, for reasons known only to itself, to change the dividend policy of the company. As long as the market for the stock enjoyed support, given presumably by so-called insiders, and the price advanced in consequence, the public appeared to ignore the secretive policy of the management, and at times has been eager to become a partner in a business concerning which had little or no information. In some quarters this disregard of business principles is now occasioning

deep regrets, and those who have sustained losses are indulging in reproaches against the management which should more justly be visited upon themselves. It is well known in Wall Street that the effort to float the Amalgamated Company two and a half years ago was a failure, but the interests that formed and promoted the company were strong enough to prevent a public acknowledgment of the facts. Since then, by patient and adroit manipulations, they have unquestionably created a large market for the stock, and presumably have disposed of considerable quantities of it. To what extent trade conditions and the litigation in which the company has become nvolved have affected, or may affect, the intrinsic value of the shares, the public is not in a position to judge, because the facts upon which to base an opinion have not been disclosed. The only circumstances that are known are that there has been extensive liquidation in the stock, and that there is an absence of the support that heretofore has characterized the market for it. These facts, together with the lack of knowledge regarding the affairs of the company, naturally intensify the selling movement and increase the feeling of apprehension that the worst is not yet known. The episode naturally revives unpleasant memories of the old Oregon trans-Continental blind pool of twenty years ago, and demonstrates that neither Wall Street por the public learns as much as it might from experience.

Notwithstanding the decline in Amalgamated Copper, the market for railway stocks held fairly well during the first half of the day. It finally yielded, however and sustained net losses averaging more than a point. The heaviest trading was in Manhattan Railway, which was exceptionally strong and in spite of the general retrograde movement in the afternoon closed unchanged as compared with the final price of Saturday. This stock appears to have been taken in hand by a pool, which consists, presumably, of some of the principal permanent holding interests, and the movement is doubtless based upon expectations of increased earnings when the change in motive power has been effected, and also upon expectation that the courts will decide that the present franchise tax law is unconstitutional

There were heavy dealings in Southern Railway common, Erie common and Union Pacific. The last named was exceptionally weak, sustaining a net loss of more than in Southern Railway in the early dealings but it finally yielded with the remainde of the list. In the second class in respec-Atchison common and United States Steel common. The course of the market for Southern Pacific was similar to that for Southern Railway. A number of the less active shares sustained greater net losses than the average, notably Sugar Refining which was quoted ex the right to subscribe for the new stock; Brooklyn Rapid Transit, Baltimore and Ohio, Consolidated Gas and Anaconda Mining, in which the trading was unusually heavy. It followed the course of Amalgamated Copper and closed 5% per cent, lower than on Saturday.

There were a few noteworthy exceptions to the prevailing tendency of the market Shortly before the close a comparatively brisk demand for Iowa Central issues lifted the price of the common 3 points and of the preferred 5% points. C. C. C. & St. Louis received more attention than usual and scored a net gain of 114 per cent. The market for the United States Steel stocks appeared to be affected only sympathetically by the decline in other industrials and in the railway list. Misleading estimates as to the effect of the strike upon the earnings of the company were disposed of today by an authoritative statement that the profits of the company for the current quarter that is, from July I to date have been practically at the same rate as during the previous three months. There has been no perceptible diminution of the tonnage output of the companies controlled by the United States Steel Corporation, although there has been a suspension of manufacturing in certain lines, notably of tin plates. Had the United States Steel Corporation sustained losses in revenue they certainly would be more than offset by the substantial and permanent victory it has won. Under the circumstances there appears to be no ground for changing the dividend policy of the company, and it is positively asserted that no change is

The bond market was not appreciably affected by the course of stock values. It was fairly active and in the main very firm throughout. Prices for securities dealt in on the "curb" were also well maintained. The more important dealings were in Consolidated Tobacco gold 4s. Kansas City, Fort Scott and Memphis bonds and preferred stock, Detroit Southern issues and Dominion Securities. There were no changes in the money market, but foreign exchange was quotably higher, there being only a moderate supply of commercial bills and a fairly good demand from remitters in connection with recent sales of stocks by London. The closing was irregular at a moderate recovery from the lowest prices.

New York Stock Exchange Sa les Sept. 23.

UNITED STATES AND STATE BONDS IN \$1,000s). 8 U. S. en 2s, C ... Bid Aned US 4s. t. U S 28. 17 1084 109 1925 1394 1404 6 US 48 6 US 54. c. 1905 1918 108 109 1904 108 109 US 48. r. US 5. c. ... 112 113 1924 DC125

RAILROAD AND OTHER BONDS | 2000 | 117 | 6000 | 9384 | 3000 | 10000 | 4000 | 101014 | Me Kan & Traz d 30000 | 8000 | 10000 | 8000 | 10104 | Me Kan & Traz d 30000 | 8000 | 10104 | Me Kan & Traz d 30000 | 8000 | 10104 | 10000 | 105 | 30000 | 101000 | 105 | 25000 | 101000 | 105 | 25000 | 101000 | 105 | 25000 | 101000 | 105 | 25000 | 101000 | 105 | 2000 | 10000 | 105 | 2000 | 10000 | 105 | 2000 | 10000 | 105 | 10000 | 105 | 10000 | 105 | 10000 | 105 | 10000 | 105 | 10000 | 105 | 10000 | 105 | 10000 | 105 | 10000 | 105 | 10000 | 105 | 10000 | 105 | 10000 | 105 | 10000 | 105 | 10000 | 105 | 10000 | 105 | 10000 | 105 | 10000 | 105 | 10000 | 105 | 10000 | 105 | 105 | 10000 | 105 | 10000 | 105 | 10000 | 105 | 10000 | 105 | 10000 | 105 | 10000 | 105 | 10000 | 105 | 10000 | 105 | 10000 | 105 | 10000 | 105 | 10000 | 105 | 10000 | 105 | 10000 | 105 | 10000 | 105 | 10000 | 105 | 10000 | 105 | 10000 | 105 | 10000 | 105 | 10000 | 105 | 10000 | 105 | 10000 | 105 | 10000 | 105 | 10000 | 105 | 10000 | 105 | 10000 | 105 | 10000 | 105 | 10000 | 105 | 10000 | 105 | 10000 | 105 | 10000 | 105 | 10000 | 105 | 10000 | 105 | 10000 | 105 | 10000 | 105 | 10000 | 105 | 10000 | 105 | 10000 | 105 | 10000 | 105 | 10000 | 105 | 10000 | 105 | 10000 | 105 | 10000 | 105 | 10000 | 105 | 10000 | 105 | 10000 | 105 | 10000 | 105 | 10000 | 105 | 10000 | 105 | 10000 | 105 | 10000 | 105 | 10000 | 105 | 10000 | 105 | 10000 | 105 | 10000 | 105 | 10000 | 105 | 10000 | 105 | 10000 | 105 | 10000 | 105 | 10000 | 105 | 10000 | 105 | 10000 | 105 | 10000 | 105 | 10000 | 105 | 10000 | 105 | 10000 | 105 | 10000 | 105 | 10000 | 105 | 10000 | 105 | 10000 | 105 | 10000 | 105 | 10000 | 105 | 10000 | 105 | 10000 | 105 | 10000 | 105 | 10000 | 105 | 10000 | 105 | 10000 | 105 | 10000 | 105 | 10000 | 105 | 10000 | 105 | 10000 | 105 | 10000 | 105 | 10000 | 105 | 10000 | 105 | 10000 | 105 | 10000 | 105 | 10000 | 105 | 10000 | 105 | 10000 | 105 | 10000 | 105 | 10000 | 105 | 10000 | 105 | 10000 | 105 | 10000 | 105 | 10000 | 10000 | 105 | 100000 | 105 | 100000 | 105 | 100000 | 105 | 100000 | 105 | 10000 Chi & Alton Star N Y Gas Elec Lei Chi Mil & StP en 4000 Chi Mil & StP en 4000 1000 1 8 2 1 15000 Chi Mil & StP au 1000 C & P W 5 2 1 1000 24 P W 58 2500 727 2000 ... 1714 5000 728 1 R (Isl 4 P 45 Peoria 4 Fast in 5000 75 000 ... 1 0 6 15 10 000 75 1 St Paul Minn Beading gen 45 6 6 6 4 Omaha con 2000 ... 9 8 1000 ... 138 4 10000 s10 9 54 CC & St L gm 48 20000 ... 9 54 1000 ... 104 4 4000 ... 9 54 1000 ... 104 5 4000 ... 9 54 Colorado Mid 48 5000 ... 951, 20000 ... 631, 1000 ... 80 Rich & Dan en 68 30000 ... 631, Colo Mid 3-48 11000 ... 1 Rich Grande W 48 10000 ... 631, Colo Southern 48 10000 ... 1 0.05, 400... 635, 5000 s30 873, S1 Ja & G Isl Isl 10000 ... 635, 5000 s30 873, S2000 ... 88 11.4 Iron M 28 37000 ... 631, 2000 ... 87 1, 2000 ... 1 1.6 West NY & Plant Detroit Gas 58 S1 La Iron M 48 5000 ... 1 20 15000 ... 10 5000 ... 901, WestShore 48 en 15000 ... 811, SouthwestIs 25000 ... 1 34, 10000 ... 815, Total sales of bonds spat value ... \$2.532,000.

BAILROAD AND OTHER SHARES.

 $\frac{26}{14} = 6$ 700 m Bievele 100 Am Beylep 14 99 Am A C Co 2416 2416 2416 + 15 400 Am CAF p 80 300 Am Cot Oll 32 100 Am Dis Tel 3.6 1600 Am le., 25% 27% 200 Am Lin Oil 20 18 300 Am Lino 25 25 1600 Am let . 2100 Am Smelt. 45% 44% 400 Am Smellp 9 8% 07% 1635) Am Sug rts 512 414 190 Am Woot, 1715 1712 59600 Anaconda, 42 36% 25200 AT&SP., 76% 75 3330 ATASED 971, 96 St. 133 4: 100 BR & P pr 125 145 200 Can South. 79 785 400 Can Pacific 1 10% 1 10% 200 Ches & Ohio 4614 46 4 300 Chi & Alt. 30 38 103 Chi & Alt. 7715 7715 1030 Chi & Alt. P. 7715 1030 Chi & NW ... 10115 195 100 Chian Wp 213 213 1500 Chigiwen 244 236 200 Chi La L. 4216 4119 800 Chi La L. 4216 4119 800 Chi La L. 7019 7419 27000 Chi Ma StP1 6334 101 200 ChiMaSPplania Innia Innia 000 Chi Ri & P144% 14319 14319 4500 Chi Term .. 24% 22% 700 Col P & L. 991, 974 GH36 + 116 400 Col H C & 1 18 300 ColSo 1st pf 54% 54% 54% 54% 500 Col So 2d pf 26 1000 Con GAS ... 223

400 Con Tob pf117% 116 117% 100 Dei & Hud. 1 0 4 1 6 4 -1 500 Dei Lack W 2 2 7 2 2 0 2 2 7 +1 700 Den &RG p 94% 94 2000 Dul S S & A 1 15, 11 -1116 - 362.0 Dul SS&Ap 1915 85:00 Frie let pf. 7:1% 7:0% 7:0% 7:0% -1% 85:00 Frie 1st pt. 71% 70% 70% -11% 2100 Erie 2d pt., 57% 57 57 - 1 400 ET& TH. 60 SHIS 300 Gen Elec., 261% 261 201 200 Glurose... 56 56 56 -1 300 GreatNor p188% 186% 186% -1% 100 Hock Val., 54 400 Hock Valpf 7515 7.5 400 Illinois Cen 1 4 516 1 4 4% 1 4 4% -13. 400 Int Paper., 2414 2314 600 Int Paper pt 7814 78 7 819 -1 16 800 Int Pump. 46 100 Int Pump p 84 84 84 -2 7400 lows Cent. 425 40 425 +3 30:0 lowa Cen pf 70% 74 1400 LE& West 08 67 78% +5% 6800 Loud Nash 1055 104% 104% - 36 2100 Met St Ry. 168 165 166 700 Mex Cent., 24% 23% 23% - 16 23 0 Mex Nat., 14% 13% 13% - % 100 MSPASSM 26 100 MSPSSMp 74 400 M K A To. 2914 29 29 900 M K A Tol 57 55 5514 6000 Mo Padde, 104 1014 1024 Nat His Co. 4414 44 2 00 Nat Salt ... 4 Ibs 41 300 NY AB Col 46% 145% 146% 4500 N YCentral 1 5736 1 5516 1 5614 -1 28 0 NY CASt L 50 49 493 1603 Nor & West 55% 54% 55 700 NoAmer Co 9814 98 5300 Ont & West 35% 34% 34% - % 200 Ont Silver., 13 13 4:0 Pac Mail., 4:5, 41 4300 Penn R.R. 146 1445 145 27:0 Fee Gas... 109 107% 108 2250 Peo G rts., 114 114 114 - 1140 Peo & East 40 37 3816 + 3.0 Pres St Car 40% 40% 40% -1 100 Pres SuC p 81 300 Pul Pal Car 212 212 212 + 14 3700 Reading ... 42% 41% 41% -1 1500 Reading 1p 77 76 1000 Reading 2p 54 533 1800 Rep Steel., 1514 15 1200 Rep Steel p 67 6614 1200 Rep Steel p 67 664 1300 Rub Goods, 284, 28 500 StJ&G1, 12 800 StJ&GI 1p. 66

305 St L S W., 3 1 1700 St L S W p 6 3 4 39400 South Pac. 5194 57 63700 Sou Ry Co. 3514 3314 acon SoultyCop hill & SSK 400 Stan R&T 415 414 1600 Tenn C&L 631, 6114 2000 Texas Pac. 4 334 100 Third AvR120 700 T St L & W 92% 21% 100 T St L & W p 30 36 200 Twin CRT101% 101 101 100 UnagaP p 71% 71% 65100 Union Pac. 1 0034 975 970 UnionPacp 89% 88% 1600 US Leather 13 12% 12% - 5 500 US Leath p 81% 80% 81 - 3 600 US Rubber 18 17% 17% -1 12% - % 100 U S Rub p. 0.5

100 St.L & Ad . 1 20% 120% 120% 1400 St.L & S.F. 46% 46 46

6.8% 6.8%

400 StLASF 20 *0

2000 Wabash ... 22% 21% 21% - 15

1000 USSICOS 93's 92's 92's - 100 Ve-CaC'm. 61's 61's 61's 61's

No Better Authority is to Be Found on Pashlos and the latest "Matters of Interest to Women" then THE SUN and EVERING SUR.